

Settlement Finality Rules

GAZZETTA UFFICIALE DELL'ORDINE SOVRANO MILITARE DI MALTA

OFFICIAL GAZETTE OF THE SOVEREIGN MILITARY ORDER OF MALTA (GUOSMM)

Field	Value
Document ID	GUOSMM-C-2026-002
Series	C
Document type	Settlement Finality Rules
Published	2026-06-12T12:00:00Z
Effective	2026-06-13T00:00:00Z

Settlement Finality Rules

Institution: International Settlements Bank (GUOSMM-C-2026-001)

1 — Final settlement definition

1.1 Settlement is **final** when irrevocably recorded in the ISB ledger and notified to participants per these Rules.

1.2 Finality time: system timestamp at credit to beneficiary settlement account.

2 — Reserve treatment on finality

2.1 Upon finality, reserve debits/credits are binding for ISB and participants.

2.2 Reserve asset policy: GUOSMM-B-2026-002.

3 — Insolvency procedures

3.1 Upon participant default, ISB applies close-out netting per published Settlement Rules.

3.3 Collateral enforcement follows membership agreements.

4 — Dispute resolution

4.1 Institutional disputes: ICC/UNCITRAL per GUOSMM-A-2026-001 Article 3.6.

4.2 Participant disputes: arbitration clause in membership agreement.

5 — Operational cross-reference

5.1 DBIS Settlement Rulebook — operational procedures (not a substitute for these Rules).

6 — Commencement

Effective 2026-06-13T00:00:00Z.