Hermes Insurance — Prudential Programme Standards

GAZZETTA UFFICIALE DELL'ORDINE SOVRANO MILITARE DI MALTA

OFFICIAL GAZETTE OF THE SOVEREIGN MILITARY ORDER OF MALTA (GUOSMM)

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1 — Scope

Programme-level solvency, reserves, and reinsurance standards for **captive and contingent insurance** under OMNL supervision — not general retail insurance in nation-state markets.

2 — Programme reserves

2.1 Programme reference ceiling per charter: USD 120,000,000,000 (allocation HERMES-100B) — collateral reference scale, not policyholder statutory capital.

2.2 Contingent exposures shall maintain reserves proportionate to admitted programmes, documented in Series E transparency reports when material.

3 — Reinsurance

3.1 Reinsurance arrangements require compliance review and institutional counsel gate before binding external reinsurers.

3.2 Track B closure required for reinsurance with nation-state licensed carriers.

4 — Underwriting governance

4.1 Technology-assisted underwriting remains ancillary; licensed decisioning requires HO batch pool + prudential supervisor oversight per `GUOSMM-E-2026-002`.

4.2 Primary insurer pool liaison: Bernard Niehaus (Officers Pool Insurer role).

5 — Reporting

5.1 Material programme changes publish via GUOSMM Series B amendment or Series E notice.

5.2 External regulatory reporting requires domicile-specific Track B approval.

6 — Cross-references

- `GUOSMM-B-2026-001` (Central Bank Charter — supervisory frame)
- `GUOSMM-B-2026-002` (Reserve Asset Policy)
- `GUOSMM-B-2026-003` (Hermes Insurance Operations Charter)
- `GUOSMM-E-2026-002` (Governance notice)

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